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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 21 MAY 2021

The Board is pleased to announce that the resolutions numbered 1 to 8 proposed at the AGM held on 21 May 2021 were duly passed by way of poll. As the votes cast in favour of the special resolution numbered 9 were not more than two thirds, the said resolution was not passed.

Reference is made to (1) the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 31 March 2021; and (2) the supplemental circular (the “**Supplemental Circular**”) and supplemental notice (the “**Supplemental Notice**”) of the AGM dated 28 April 2021. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice, the Supplemental Circular and the Supplemental Notice.

The AGM was held at the conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Friday, 21 May 2021. The resolutions at the AGM were put to vote by way of poll as required under the Hong Kong Listing Rules.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the AGM are as follows:

	Ordinary Resolutions (Non-cumulative voting)	Number of Votes		
		For (Number of shares / percentage)	Against (Number of shares / percentage)	Abstain (Number of shares / percentage)
1	To consider, and if thought fit, approve the report of the board of directors for the year of 2020	H Shares : 427,200 (0.0937%) A Shares : 244,146,808 (53.5769%)	H Shares : 150,714,800 (33.0737%) A Shares : 50,690,700	H Shares : 660,000 (0.1448%) A Shares : 199,700 (0.0438%) Total : 859,700

		Total :244,574,008 (53.6707%)	(13.0670%) Total : 210,260,411 (46.1407%)	(0.1887%)
2	To consider, and if thought fit, approve the report of the supervisory committee for the year of 2020	H Shares : 427,200 (0.0937%) A Shares : 244,146,808 (53.5769%) Total :244,574,008 (53.6707%)	H Shares : 150,714,800 (33.0737%) A Shares : 50,690,700 (13.0670%) Total : 210,260,411 (46.1407%)	H Shares : 660,000 (0.1448%) A Shares : 199,700 (0.0438%) Total : 859,700 (0.1887%)
3	To consider, and if thought fit, approve the annual report and its abstract for the year of 2020	H Shares : 427,200 (0.0937%) A Shares : 244,146,808 (53.5769%) Total :244,574,008 (53.6707%)	H Shares : 150,714,800 (33.0737%) A Shares : 50,690,700 (13.0670%) Total : 210,260,411 (46.1407%)	H Shares : 660,000 (0.1448%) A Shares : 199,700 (0.0438%) Total : 859,700 (0.1887%)
4	To consider, and if thought fit, approve the profit distribution plan for the year of 2020	H Shares : 427,200 (0.0937%) A Shares : 239,356,732 (99.7344%) Total :267,666,508 (58.7382%)	H Shares : 150,714,800 (33.0737%) A Shares : 26,603,311 (8.0324%) Total : 187,318,111 (41.1061%)	H Shares : 660,000 (0.1448%) A Shares : 49,500 (0.109%) Total : 709,500 (0.1557%)
5	To consider, and if thought fit, approve the remuneration plan of the directors, supervisors and senior management for the year of 2021	H Shares : 427,200 (0.0937%) A Shares : 244,131,308 (53.5735%) Total : 244558508 (53.6673%)	H Shares : 150,714,800 (33.0737%) A Shares : 36,453,111 (7.9995%) Total : 187167911 (41.0731%)	H Shares : 660,000 (0.1448%) A Shares : 23,307,700 (5.1148%) Total : 23967700 (5.2596%)
6	To consider, and if thought fit, approve the proposal regarding the application of integrated banking credit facility	H Shares : 427,200 (0.0937%) A Shares : 265,740,596 (58.3156%) Total :266,167,796 (58.4093%)	H Shares : 150,714,800 (33.0737%) A Shares : 38,102,023 (8.3613%) Total :	H Shares : 660,000 (0.1448%) A Shares : 49,500 (0.0109%) Total : 709,500 (0.1557%)

			188,816,823 (41.4350%)	
7	To consider, and if thought fit, approve the proposal regarding the utilisation of idle proprietary capital of the Company for cash management	H Shares : 326,800 (0.0717%) A Shares : 236,900,200 (51.9867%) Total :237,227,000 (52.0584%)	H Shares : 150,815,200 (33.0957%) A Shares : 43,834,419 (9.6193%) Total : 194,649,619 (42.7150%)	H Shares : 660,000 (0.1448%) A Shares : 23,157,500 (5.0818%) Total : 23,817,500 (5.2266%)
8	To consider, and if thought fit, approve the proposal regarding the re-appointment of the auditor for the year of 2021	H Shares : 427,200 (0.0937%) A Shares : 244,131,308 (53.5735%) Total :244,558,508 (53.6673%)	H Shares : 150,714,800 (33.0737%) A Shares : 59,561,111 (13.0704%) Total : 210,275,911 (46.1441%)	H Shares : 660,000 (0.1448%) A Shares : 199,700 (0.0438%) Total : 859,700 (0.1887%)
	Special Resolution (Non-cumulative voting)	Number of Votes		
		For (Number of shares / percentage)	Against (Number of shares / percentage)	Abstain (Number of shares / percentage)
9	To consider, and if thought fit, approve the proposal for general mandate to issue new shares	H Shares : 0 (0.0000%) A Shares : 244,146,808 (51.9733%) Total :236,839,100 (51.9733%)	H Shares : 150,714,800 (33.3123%) A Shares : 50,690,700 (14.7145%) Total : 218,855,019 (48.0267%)	H Shares : 0 (0.0000%) A Shares : 0 (0.0000%) Total : 0 (0.0000%)

As more than half of the votes were cast in favour of the resolutions numbered 1 to 8 above, such resolutions were duly passed as ordinary resolutions of the Company. As the votes cast in favour of the special resolution numbered 9 were not more than two-thirds, the said resolution was not passed.

The total number of issued Shares of the Company as at the date of the AGM was 797,848,400 Shares, including 541,722,000 A Shares and 256,126,400 H Shares.

The total number of Shares entitling the Shareholders to attend and vote for or against the above-mentioned resolutions at the AGM was 797,848,400 Shares, comprising 256,126,400 H Shares (i.e. the total number of issued H Shares of the Company) and 541,722,000 A Shares (i.e. the total number of issued A Shares of the Company).

There were no Shares entitling the Shareholders to attend the AGM and abstain from voting in favour of the resolutions above under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the AGM.

Shareholders and their authorized proxies holding an aggregate of 455,694,119 Shares, representing approximately 57.12% of the total issued share capital of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular or Supplemental Circular to vote against any of the above-mentioned resolutions or to abstain from voting at the AGM.

In compliance with the requirements of the Hong Kong Listing Rules, ShineWing Certified Public Accountants Ltd, the auditor of the Company, was appointed as the scrutineer for vote-taking at the AGM.

By order of the Board of
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC
21 May 2021

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Liu Min and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purpose only*